

ZAMBEZI PLATINUM (RF) LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2014/106927/06)
JSE preference share code: ZPLP
ISIN code: ZAE000202552
(**“Zambezi Platinum”** or the **“company”**)

RELEASE OF ANNUAL REPORT

Zambezi Platinum advises its preference shareholders that the annual report for the year ended 30 June 2017, is available on the Zambezi Platinum website: www.northam.co.za/zambezi/ and is also available for inspection at the company's registered office on request.

Johannesburg
29 September 2017

Debt Sponsor
One Capital