

ZAMBEZI PLATINUM (RF) LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2014/106927/06)
JSE preference share code: ZPLP
ISIN code: ZAE000202552
(“**Zambezi Platinum**” or the “**company**”)

CHANGES TO THE BOARD OF DIRECTORS

Zambezi Platinum advises its preference shareholders that Mr Ayanda Khumalo will be stepping down as a director of the company with effect from 1 November 2018. He will be taking time off before embarking on the next phase of his career. The board of directors of Zambezi Platinum would like to thank Mr Khumalo for his valuable contribution to the company.

Johannesburg
24 October 2018

Debt Sponsor
One Capital