

# Zambezi

Platinum (RF) Limited



Lazarus Zim, *Chairman Elect*  
Listing on the Main Board of the JSE  
Johannesburg  
11 May 2015

# Flashback to October 2014

- Northam Platinum BEE Transaction announced ( Venue JSE)
- R6.6 billion value deal - 31.4% HDSA holding in Northam
- Unprecedented, unique: first of its kind in SA
- Broad base participation through Zambezi Platinum
  - strategic partners
  - women
  - workers
  - communities

**EMPOWERING**  
A NEW ERA IN MINING



- Back at the JSE to list Zambezi Platinum
- Ring fenced vehicle for protection of all shareholders
- Creates value added for all concerned
  - Northam shareholders
    - an attractive coupon rate
  - Northam
    - fulfill empowerment requirement
    - capital raising of R4.6 billion
  - Zambezi
    - strategic partners and employee participation
    - communities benefit through development projects
- Zambezi insulates Northam shareholders from market fluctuation





# Northam is poised for growth

- Experienced, enterprising and visionary leadership
- Strong balance sheet to support value-accretive growth
- Excellent empowerment credentials with added margin
- Near-term forecasts for PGM prices remain subdued
- International economy due for turnaround
- Demand for PGMs to improve as global economy improves
- Northam is poised for growth

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**GLORY TO GOD**

# EMPOWERING A NEW ERA IN MINING

**Zambezi**  
Platinum (RF) Limited



# THANK YOU