

Key features for the year

F2009 has seen the culmination of a number of our strategic initiatives, signalled by various company-changing developments

At the corporate level

Northam takes ownership of **7.5%** stake in Pandora joint venture

- Booyesendal transaction bedded down
- Empowerment credentials firmly established
- Northam takes ownership of 7.5% stake in Pandora joint venture

Growth strategy takes shape

- Resource estimate more than doubles to 130Moz
- Booyesendal feasibility study on track for greenfields expansion
- Progress in diversifying income stream

Resource estimate more than doubles to **130Moz**

Respectable financial performance

- Sales volumes 20.7% higher at 10 362kg (333 159oz)
- Slump of 31.4% in rand basket price to R280 609/kg
- Headline earnings 71% lower
- Reduced but sustained dividend payment
- Operating margin at 27.5%

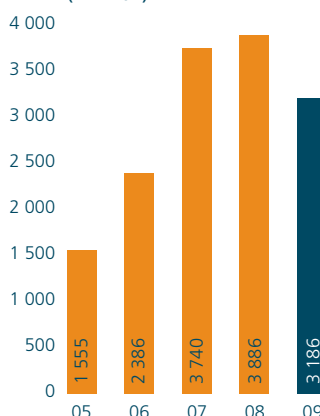
Sales volumes **20.7%** higher at 333 159oz

Shareholder data

Listing	JSE Limited
Share code	NHM
ISIN	ZAE 000030912
JSE Sector	Platinum
Shares in issue (000)	359 910
Market cap (R000)*	10 797
Market cap (US\$000)*	1 408
Share price high	R70.35
Share price low	R16.50

* as at June 2009

Sales revenue (Rmillion)



Metal sales (000oz)

