

APPROVAL OF ANNUAL FINANCIAL STATEMENTS AND COMPANY SECRETARY’S CONFIRMATION

In approving the annual financial statements the directors hereby confirm:

- 1. That they are responsible for the preparation, integrity and fair presentation of the annual financial statements of Northam Platinum Limited and its subsidiaries. The auditors are responsible for auditing and reporting on whether the financial statements are fairly presented. Their report appears on page 70.
- 2. The directors are of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.
- 3. The annual financial statements presented on page 88 to 188 have been prepared in accordance with International Financial Reporting Standards. They conform and adhere to applicable accounting standards and are presented applying accounting policies supported by reasonable and prudent judgements and estimates made by management, which have been consistently applied.
- 4. Adequate accounting records and an effective system of internal controls and risk management have been maintained during the entire accounting period.
- 5. They have reviewed the additional information included in the annual report and they are responsible for both its accuracy and its

consistency with the annual financial statements.

- 6. The going concern basis has been adopted in preparing the annual financial statements. The directors have no reason to believe that the group will not be a going concern in the foreseeable future based on forecasts and available cash resources. These financial statements support the viability of the company and the group.
- 7. The annual financial statements have been audited by the independent auditors, Ernst & Young Inc. who were given unrestricted access to all financial records and related data including minutes of all meetings of shareholders, the board of directors and committees of the board. The directors believe that all representations made to the independent auditors during their audit are valid and appropriate. The unmodified audit report of Ernst & Young Inc. is presented on page 70.
- 8. A corporate governance report appears on pages 45 to 53 and includes information regarding the group’s compliance with the King III Code.

The annual financial statements were approved by the board of directors on 27 September 2013 and are signed on its behalf by:

PL Zim	GT Lewis	AR Martin
Chairman	Chief Executive Officer	Chairman – Audit and Risk Committee

Johannesburg
27 September 2013

COMPANY SECRETARY’S CONFIRMATION

I, PB Beale, being the group company secretary of Northam Platinum Limited, hereby certify in terms of the Companies Act that all returns required of a public company have, in respect of the year under review, been lodged with the Companies and Intellectual Property Commission and that all such returns are true, correct and up to date.

PB Beale
Company secretary
Johannesburg
27 September 2013