ANNEXURE 4

RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED 30 JUNE 2013

Name of entity	Basis of identification as a related party	Related director	Nature of services provided	Where charged/(credited) in statement of financial position
First Rand Limited	NJ Dlamini married to Chief Executive Officer of First Rand	NJ Dlamini	Treasury operations - investment of surplus funds	Cash and cash equivalents
				n/a
			Treasury operations – sale of export proceeds	n/a
Telkom Limited	Common directorship	PL Zim	Supply of tele-communication services	Trade and other payables

KEY MANAGEMENT PERSONNEL

Where charged/(credited) in statement of comprehensive income	Non-executive directors' fees Operating costs – sundries		Remuneration Operating costs – labour		Contribution to retirement funds Operating costs – labour		Performance bonus Operating costs – labour	
	2013	2012	2013	2012	2013	2012	2013	2012
	R000	R000	R000	R000	R000	R000	R000	R000
Non-executive directors' remuneration (see Directors' Report page 83)	**3 969**	2 981	**–**	–	**–**	–	**–**	–
Executive directors								
AZ Khumalo	**–**	–	**2 392**	1 752	**299**	219	**955**	699
GT Lewis	**–**	–	**5 841**	3 091	**730**	386	**2 291**	7 617
BR van Rooyen (Note 1)	**–**	–	**–**	1 950	**–**	–	**–**	185
	–	–	**8 233**	6 793	**1 029**	605	**3 246**	8 501
Total directors' remuneration	**3 969**	2 981	**8 233**	6 793	**1 029**	605	**3 246**	8 501
Senior management			**22 443**	20 612	**2 812**	2 577	**12 937**	9 230

Note 1. Mr BR van Rooyen was appointed an executive director with effect from 1 June 2011 and resigned with effect from 12 March 2012.

Refer to page 84 of the Directors' Report for directors' interests.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity and comprise members of the board of directors.

Where charged/(credited) in statement of comprehensive income	Charged/(credited) to statement of financial position		Charged/(credit) to statement of comprehensive income		Year end balance		Year end balance included in:
	2013	2012	2013	2012	2013	2012	
	R000	R000	R000	R000	R000	R000	
	8 000	–	**–**	–	**8 000**	–	Cash and cash equivalents
Investment revenue	**–**	–	**629**	2 017	**33**	9	Trade and other receivables
Sales revenue	**–**	–	**552 228**	512 886	**–**	–	n/a
Operating costs	**–**	–	**767**	890	**–**	43	Trade and other payables

Other benefits		Equity settled share based payments		Cash settled share based payments		Sub total		Gain on exercise of share options		Total	
Operating costs – labour		Operating costs – labour		Operating costs – labour							
2013	2012	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000	R000
–	–	**–**	–	**–**	–	**3 969**	2 981	**–**	–	**3 969**	2 981
92	9	**3 410**	2 839	**(9)**	–	**7 139**	5 518	**–**	–	**7 139**	5 518
79	12	**3 206**	3 438	**(405)**	–	**11 742**	14 544	**–**	–	**11 742**	14 544
–	62	**–**	–	**–**	–	**–**	2 197	**–**	–	**–**	2 197
171	83	**6 616**	6 277	**(414)**	–	**18 881**	22 259	**–**	–	**18 881**	22 259
171	83	**6 616**	6 277	**(414)**	–	**22 850**	25 240	**–**	–	**22 850**	25 240
2 842	3 054	**16 038**	16 646	**(1 771)**	–	**55 301**	52 119	**n/a**	n/a	**55 301**	52 119

It has been determined that the executive directors are the only prescribed officers of the company and as a result no additional disclosure of executive salaries is required. Prescribed officers is defined in terms of Section 66(10) of the Companies Act 71 of 2008, and as further described in Section 38 of the Regulations thereto.