ANNEXURE 1

ANALYSIS OF FINANCIAL INSTRUMENTS AT 30 JUNE 2015

A) CATEGORIES OF FINANCIAL INSTRUMENTS

	Investment in equity instruments measured at cost		Loans and receivables		Financial assets and liabilities at amortised cost		Non-financial instruments		Total	
	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000
Group										
Unlisted investments	6	6	–	–	–	–	–	–	6	6
Long term receivables	–	–	94 503	94 047	–	–	–	–	94 503	94 047
Investments held by Northam Platinum Restoration Trust Fund	–	–	–	–	49 092	46 468	–	–	49 092	46 468
Environmental Guarantee Investment	–	–	–	–	52 122	51 024	–	–	52 122	51 024
Buttonshope Conservancy Trust	–	–	–	–	11 037	10 702	–	–	11 037	10 702
Trade and other receivables	–	–	250 411	177 272	–	–	248 443	67 400	498 854	244 672
Cash and cash equivalents	–	–	4 138 189	666 056	–	–	–	–	4 138 189	666 056
Trade and other payables	–	–	–	–	(944 810)	(864 224)	(15 186)	(13 141)	(959 996)	(877 365)
Loans and unsecured lending	–	–	–	–	(7 906 419)	(1 417 564)	–	–	(7 906 419)	(1 417 564)
	6	6	4 483 103	937 375	(8 738 978)	(2 173 594)	233 257	54 259	(4 022 612)	(1 181 954)
Company										
Unlisted investments	6	6	–	–	–	–	–	–	6	6
Investments held by Northam Platinum Restoration Trust Fund	–	–	–	–	38 868	36 791	–	–	38 868	36 791
Environmental Guarantee Investment	–	–	–	–	44 137	42 281	–	–	44 137	42 281
Trade and other receivables	–	–	207 638	166 723	–	–	73 859	25 463	281 497	192 186
Cash and cash equivalents	–	–	534 959	634 642	–	–	–	–	534 959	634 642
Subsidiary loans	–	–	–	–	4 226 019	4 613 430	–	–	4 226 019	4 613 430
Trade and other payables	–	–	–	–	(685 303)	(751 577)	–	–	(685 303)	(751 577)
Financial guarantee liability	–	–	–	–	(7 535 944)	–	–	–	(7 535 944)	–
Loans and unsecured lending	–	–	–	–	(1 370 000)	(1 370 000)	–		(1 370 000)	(1 370 000)
	6	6	742 597	801 365	(5 282 223)	2 570 925	73 859	25 463	(4 465 761)	3 397 759

Note: Non financial instruments comprise pre-payments and VAT receivable.

B) TRADE AND OTHER RECEIVABLES

The table below summarises the maturity profile of the company and group's trade and other receivables.

	Neither past due nor impaired		30 – 60 days		60 – 90 days		> 90 days		Total	
	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000
Group	296 622	204 060	57 641	14 825	16 945	1 914	127 646	23 873	498 854	244 672
Company	227 200	158 553	42 332	9 582	8 089	1 892	3 876	22 159	281 497	192 186

ANNEXURE 1 CONTINUED

ANALYSIS OF FINANCIAL INSTRUMENTS AT 30 JUNE 2015

C) LIQUIDITY RISK PROFILE

The table below summarises the maturity profile of the undiscounted cash flows of the company and group's borrowings and trade and other payables.

	Payable on demand		1 to 6 months		More than six months		More than a year		Total	
	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000	Year ended 30 June 2015 R000	Year ended 30 June 2014 R000
Group										
– trade payables	206 830	312 499	–	–	–	–	–	–	206 830	312 499
– accruals	–	–	563 785	403 540	–	–	–	–	563 785	403 540
– South African Revenue Service – value added tax	–	–	15 186	13 141	–	–	–	–	15 186	13 141
– other	–	–	174 195	148 185	–	–	–	–	174 195	148 185
– long term loans	–	–	–	–	70 922	150 982	–	–	70 922	150 982
– unsecured lending	–	–	1 392 552	–	–	1 519 768	–	–	1 392 552	1 519 768
– preference share liability*	–	–	–	–	–	–	21 800 977	–	21 800 977	–
	206 830	312 499	2 145 718	564 866	70 922	1 670 750	21 800 977	–	24 224 447	2 548 115
Company										
– trade payables	149 687	266 257	–	–	–	–	–	–	149 687	266 257
– accruals	–	–	385 772	356 069	–	–	–	–	385 772	356 069
– other	–	–	149 844	129 251	–	–	–	–	149 844	129 251
– unsecured lending	–	–	1 392 552	–	–	1 519 768	–	–	1 392 552	1 519 768
	149 687	266 257	1 928 168	485 320	–	1 519 768	–	–	2 077 855	2 271 345

** The undiscounted cash flows relating to the preference share liability is also the maximum exposure to credit risk regarding the guarantee issued by Northam company.*