

ANNEXURE 6

SEGMENTAL ANALYSIS AT 30 JUNE 2015

SEGMENTAL ANALYSIS AT 30 JUNE 2015

	2015				2014		
	Booyssendal operations	Zondereinde operations	Other (Zambezi)	Total group	Booyssendal operations	Zondereinde operations	Total group
	R000	R000	R000	R000	R000	R000	R000
Non current assets	10 321 649	3 045 399	–	13 367 048	9 671 814	3 073 610	12 745 424
Property, plant and equipment	4 619 408	2 445 944	–	7 065 352	4 032 778	2 254 284	6 287 062
Mining properties and mineral resources	5 511 421	125 057	–	5 636 478	5 524 542	128 786	5 653 328
Investment in associates and joint ventures	–	275 847	–	275 847	–	496 509	494 509
Unlisted investments	–	6	–	6	–	6	6
Land and township development	–	10 000	–	10 000	–	10 204	10 204
Long term receivables	–	94 503	–	94 503	–	94 047	94 047
Investments held by Northam Platinum Restoration Trust Fund	10 224	38 868	–	49 092	9 677	36 791	46 468
Environmental Guarantee Investment	7 985	44 137	–	52 122	8 743	42 281	51 024
Buttonshope Conservancy Trust	–	11 037	–	11 037	–	10 702	10 702
Deferred tax asset	172 611	–	–	172 611	96 074	–	96 074
Current assets	3 821 482	1 962 381	425	5 784 288	417 149	1 578 423	1 995 572
Inventories	80 431	1 046 119	–	1 126 550	375 178	701 675	1 076 853
Trade and other receivables	211 547	287 307	–	498 854	41 942	202 730	244 672
Cash and cash equivalents	3 529 504	608 260	425	4 138 189	29	666 145	666 174
Tax receivable	–	20 695	–	20 695	–	7 873	7 873
Total assets	14 143 131	5 007 780	425	19 151 336	10 088 963	4 652 033	14 740 996
Non-current liabilities	83 938	734 160	6 492 655	7 310 753	55 188	2 102 274	2 157 462
Deferred tax liability	–	521 452	–	521 452	–	502 097	502 097
Long term provisions	72 708	114 509	–	187 217	45 727	96 982	142 709
Long term share-based payment liability	11 230	58 236	–	69 466	9 461	89 432	98 893
Long term loans	–	39 963	–	39 963	–	43 763	43 763
Domestic medium term notes	–	–	–	–	–	1 370 000	1 370 000
Preference share liability	–	–	6 492 655	6 492 655	–	–	–
Current liabilities	223 318	2 400 840	–	2 624 158	73 406	1 118 256	1 191 662
Trade and other payables	205 695	754 301	–	959 996	60 304	817 061	877 365
Tax payable	169	101 903	–	102 072	1 101	120 380	121 481
Short term provision	6 409	120 861	–	127 270	5 508	113 447	118 955
Short term share-based payment liability	11 045	49 974	–	61 019	6 493	63 449	69 942
Current portion of long term loans	–	3 801	–	3 801	–	3 801	3 801
Domestic medium terms notes	–	1 370 000	–	1 370 000	–	–	–
Bank overdraft	–	–	–	–	–	118	118
Net assets	13 835 875	1 872 780	(6 492 230)	9 216 425	9 960 369	1 431 503	11 391 872

SEGMENTAL STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	2015					2014		
	Booyesendal	Zondereinde	Other	Inter-	Total	Booyesendal	Zondereinde	Total
	operations	operations	(Zambezi)	segmental	group	operations	operations	group
	R000	R000	R000	R000	R000	R000	R000	R000
Sales revenue	1 978 081	4 418 070	–	(360 616)	6 035 535	956 203	4 383 194	5 339 397
Cost of Sales	1 781 117	4 019 221	–	(360 616)	5 439 722	1 084 599	4 193 316	5 277 915
– operating costs	1 192 167	3 150 404	–	–	4 342 571	806 784	2 729 218	3 536 002
– concentrates purchased	–	963 011	–	(360 616)	602 395	–	918 605	918 605
– refining and other costs	116 062	83 408	–	–	199 470	111 328	155 789	267 117
– depreciation and write-offs	171 961	167 988	–	–	339 949	234 599	211 276	445 875
– change in metal inventories	300 927	(345 590)	–	–	(44 663)	(68 112)	178 428	110 316
Operating profit/(loss)	196 964	398 849	–	–	595 813	(128 396)	189 878	61 482
Share of earnings from associate	–	28 769	–	–	28 769	–	3 464	3 464
Investment revenue	29 929	41 526	588	–	72 043	6 664	53 299	59 963
Finance charges	(169)	(145 001)	(100 767)	–	(245 937)	–	(176 124)	(176 124)
Net sundry (expenditure)/income	(412 538)	(906 476)	–	–	(1 319 014)	(3 965)	100 976	97 011
(Loss)/profit before tax	(185 814)	(582 333)	(100 179)	–	(868 326)	(125 697)	171 493	45 796
Taxation	(74 279)	165 141	74 757	–	165 619	(93 995)	120 194	26 199
(Loss)/profit for the year	(111 535)	(747 474)	(174 936)	–	(1 033 945)	(31 702)	51 299	19 597
Other comprehensive income								
– share of other comprehensive income from associate	–	(4 482)	–	–	(4 482)	–	(1 327)	(1 327)
Total comprehensive income for the year	(111 535)	(751 956)	(174 936)	–	(1 038 427)	(31 702)	49 972	18 270

ANNEXURE 6 CONTINUED

SEGMENTAL ANALYSIS AT 30 JUNE 2015

	2015					2014		
	Booyssendal operations	Zondereinde operations	Other (Zambezi)	Inter- segmental sales	Total group	Booyssendal operations	Zondereinde operations	Total group
	R000	R000	R000	R000	R000	R000	R000	R000
Analysis of sales revenue by geographic location of customer								
Europe	455 607	1 270 346	–	–	1 725 953	287 549	999 103	1 286 652
Japan	298 645	754 109	–	–	1 052 754	286 678	1 042 602	1 329 280
North America	370 734	981 886	–	–	1 352 620	242 813	811 847	1 054 660
Australia	383	4 616	–	–	4 999	–	–	–
South Africa	852 712	1 407 113	–	(360 616)	1 899 209	276 850	1 529 642	1 806 492
Less: Proceeds from sale of development ounces	–	–	–	–	–	(137 687)	–	(137 687)
	1 978 081	4 418 070	–	(360 616)	6 035 535	956 203	4 383 194	5 339 397
Analysis of trade receivables by geographic location of customer								
Europe	–	10 159	–	–	10 159	–	7 950	7 950
Japan	–	–	–	–	–	–	–	–
North America	–	55 700	–	–	55 700	–	48 581	48 581
South Africa	16 572	77 633	–	–	94 205	41 942	146 199	188 141
	16 572	143 492	–	–	160 064	41 942	202 730	244 672

	2015				2014		
	Booyesendal	Zondereinde	Other	Total	Booyesendal	Zondereinde	Total
	operations	operations	(Zambezi)	group	operations	operations	group
	R000	R000	R000	R000	R000	R000	R000
Other disclosable items							
Additions to non-current assets (excluding financial instruments)	779 068	324 068	–	1 103 136	539 645	361 025	900 670
	779 068	324 068	–	1 103 136	539 645	361 025	900 670

Analysis of sales revenue

The following customers each account for more than 10% of the total sales revenue of the group:

	Group and company	
	2015	2014
Customer 1	1 313 631	901 492
Customer 2	1 030 323	716 190
Customer 3	786 498	687 925
Customer 4	763 003	579 470
Customer 5	612 354	459 097
	4 505 809	3 344 174