

ZAMBEZI PLATINUM (RF) LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2014/106927/06)
JSE preference share code: ZPLP
ISIN code: ZAE000202552
("Zambezi Platinum" or the "company")

RELEASE OF ANNUAL REPORT

Zambezi Platinum advises its preference shareholders that the annual report for the year ended 30 June 2019, which contains the annual financial statements and the auditor's unqualified audit report thereon, is available on the Zambezi Platinum website: <https://www.northam.co.za/downloads/send/81-zambezi/1182-zambezi-annual-report-2019> and is also available for inspection at the company's registered office on request.

Johannesburg
23 August 2019

Debt Sponsor
One Capital