

## SELECTED KEY DATES RELATING TO THE NORTHAM COMPOSITE TRANSACTION\*.

Event	2021
Publication of Northam Circular and the Northam Holdings Prospectus	Monday, 31 May
Last day to trade (LDT) in NHM shares to secure recording in the Northam register and attendance and participation at the general meeting	Monday 14 June
Record Date : the date on which a NHM shareholder must be recorded in the NHM Register to be eligible to attend, participate in and vote at the General Meeting, on	Friday, 18 June
Forms of Proxy ( <i>blue</i> ) to be received by 10:00, on	Monday, 28 June
Last date for NHM shareholders to object to the NHM Scheme Resolution and/or Share Acquisitions Scheme Resolution by 10:00 on	Wednesday, 30 June
General Meeting at 10:00 on	Wednesday, 30 June
Results of the General Meeting published	Wednesday, 30 June
<b>If the Northam Scheme and Share Acquisitions Scheme are approved:</b>	
Last date that dissenting NHM shareholders can request court approval for the Northam Scheme	Wednesday, 7 July
Last date for dissenting NHM shareholders to exercise their Appraisal Rights on or about	Wednesday, 28 July
<b>If the Zambezi Scheme becomes unconditional:</b>	
Publication of Zambezi Scheme finalisation announcement, on or about	Thursday, 29 July
Expected Zambezi Scheme Record Date, on or about	Friday, 13 August
Expected Zambezi Scheme Implementation Date, on or about	Monday, 16 August
Expected Zambezi Delisting on or about	Tuesday, 17 August
<b>If the Share Acquisitions Scheme and the Northam Scheme become unconditional:</b>	
Publication of Transaction finalisation announcement, on or about	Monday, 16 August
Publication of finalisation announcement for the Extended BEE Transaction, on or about	Friday, 27 August
Northam to assume control of Zambezi and implementation of the Net Value Distribution, on or about	Monday, 30 August
Application for the termination of listing of Northam shares on the JSE	Monday, 30 August

Implementation of the ESOP Repurchase and cancellation of the ESOP Repurchase Shares, on or about	Tuesday, 31 August
LDT in Northam Shares to participate in the Northam Scheme, on or about	Tuesday, 7 September
Suspension of listing of Northam Shares on the JSE, on or about	Wednesday, 8 September
Admission of listing on the JSE of the maximum number of Northam Holdings Shares expected to be issued pursuant to the implementation of the Northam Scheme, on or about	Wednesday, 8 September
Expected Northam Scheme Record Date, on or about	Friday, 10 September
Expected Northam Scheme Implementation Date, on or about	Monday, 13 September
Expected date of the termination of listing of Northam Shares on the JSE at the commencement of trade on the JSE, on or about	Tuesday, 14 September

*\*The dates and times set out in this timeline are indicative and are only a selection of the key dates to the Transaction; the timeline must be read in conjunction with the Northam circular and Northam Holdings Prospectus.*