



ENVIRONMENTAL POLICY STATEMENT

NORTHAM
PLATINUM HOLDINGS LIMITED

01 March 2022

Northam Platinum Holdings Limited (Northam, Northam Holdings) is listed on the main board of the JSE in the platinum sector. The company wholly owns and operates mining operations and metallurgical facilities located on the western limb of the Bushveld Complex and mining operations on the eastern limb in South Africa. In the USA the company has a 100 % interest in a platinum group metal recovery and recycling business. Northam Holdings is an independent, integrated platinum group metals producer.

We recognise that the environment represents a strategic resource for both current and future generations; we commit to continually improve our environmental management systems and performance to reduce any potential adverse impact on the environment, on the communities around us, and on natural resource consumption. At the same time we monitor and record our potential contribution to climate change in an effort to mitigate its cumulative effect. Environmental management systems are fully integrated into all aspects of our business and we undertake to provide leadership and support to uphold the following principles:

- Working in compliance with applicable legislation along with relevant discretionary guidelines and principles;
- Assessing environmental and social risks and opportunities of new projects and material operational changes in consultation with relevant stakeholders.
- Regularly communicating material environmental issues to stakeholders.
- Contributing towards a low-carbon future by implementing energy efficiency measures and increasing energy consumption from renewable sources.
- Identifying and implementing mitigation and adaptation mechanisms in response to potential climate change risks.
- Preventing pollution by minimising releases to air, land and water.
- Effective and efficient use of water and non-renewable resources and the minimisation of waste.
- Conserving biodiversity and ecological resources by preventing, minimising, mitigating and off-setting potential impacts.

- Conserving and protecting heritage resources.
- Responsible design, construction, operation and monitoring of tailings storage facilities; where applicable, in line with internationally recognised good practice.
- Planning and design for closure, including financial provision to enable committed closure and post-closure commitments.
- Providing employees with training and education to enable them to apply the relevant environmental responsibilities.

Scope of policy

Our environmental policy is one of a range of documents which articulates and guides our approach to minimising our impact on the environment and taking responsibility for natural resource stewardship.

This policy should be read in conjunction with the group's sustainable development policy, and applies to all Northam Holdings' subsidiary companies, mining and metallurgical operations and their employees.

We are committed to train and educate employees to enable them to undertake their relevant environmental responsibilities. In the spirit of sustainability Northam encourages its suppliers and contracting companies to minimise their environmental impacts and footprint.

Compliance and oversight

The company's code of ethics and conduct, which is regularly reviewed, updated, and communicated to employees, contractors and other stakeholders, provides overarching guidelines for environmental compliance.

In its oversight capacity, the board committee responsible for health, safety and environment, oversees the management of the environmental impacts of our operations and conserving natural resources.

Policy approval and review

This policy was approved by the executive committee on 1 March 2022 and will be reviewed from time to time to take account of business and other developments.

United Nations Sustainable Development Goals

