

**ZAMBEZI PLATINUM (RF) LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2014/106927/06)  
JSE preference share code: ZPLP  
ISIN code: ZAE000202552  
("Zambezi Platinum" or the "company")

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**RELEASE OF REVIEWED INTERIM RESULTS**

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Zambezi Platinum advises its preference shareholders that the reviewed interim results for the six months ended 31 December 2019 are available on the Zambezi Platinum website at <http://www.northam.co.za/downloads/send/81-zambezi/1274-zambezi-reviewed-interim-condensed-results>. The results are also available for inspection, on request, at the company's registered office during normal business hours.

Johannesburg  
28 February 2020

Debt Sponsor  
One Capital