

ZAMBEZI PLATINUM (RF) LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2014/106927/06)
JSE preference share code: ZPLP
ISIN code: ZAE000202552
(“**Zambezi Platinum**” or the “**company**”)

CHANGES TO THE BOARD OF DIRECTORS OF THE COMPANY (“BOARD”)

In compliance with paragraph 6.39(a) of the JSE Debt Listings Requirements, Zambezi Platinum preference shareholders are advised that Mr Zwelithini Patrick Ntshalintshali, Mr Christian Mthetheleli Ntuta and Ms Kgomotso Happy Sekhokho have been appointed as independent non-executive directors of the board, with immediate effect, pursuant to the provisions of its memorandum of incorporation.

Johannesburg
26 February 2021

Debt Sponsor
One Capital