



ENERGY POLICY STATEMENT

NORTHAM
PLATINUM HOLDINGS LIMITED

July 2022

Introduction

Northam Platinum Holdings Limited (Northam, Northam Holdings, company) is listed on the main board of the JSE in the platinum sector. The company wholly owns and operates mining operations and metallurgical facilities located on the western limb of the Bushveld Complex, mining operations on the eastern limb of the Bushveld Complex and has non controlling interests in mining operations on the western and eastern limbs of the Bushveld Complex in South Africa. The company also wholly owns a platinum group metal recovery and recycling business in the USA. Northam Holdings is an independent, integrated platinum group metals producer.

We are committed to contributing towards a low-carbon future by implementing energy efficiency measures, reducing energy wastage and increasing energy consumption from renewable sources. As a growing company, we are working to achieve this by reducing energy intensity at our operations by applying the following interventions:

- Assessing and mitigating energy and climate change risk;
- Setting energy intensity reduction targets from a base date of 2019 and monitoring performance against these targets;
- Developing and implementing strategies to reduce energy cost, greenhouse gas emissions and energy intensity by:
 - Improving energy efficiency at existing operations;
 - Considering energy efficiency and GHG emission impacts for all new projects;
 - Using energy from renewable sources, where feasible.
- Accurately measuring and providing disclosure on our greenhouse gas emissions;
- Encouraging business partners and suppliers to adopt similar practices.

Scope of policy

This policy applies to all our operations and businesses, subsidiary companies and mining and metallurgical operations, and should be read in conjunction with the group's sustainable development and environmental policies. Management, employees and contractors working at Northam's operations play a critical role in upholding this policy by taking ownership of, and participating in energy management initiatives and activities as well as integrating and considering the group's carbon impact in everyday decision-making and practices. In the spirit of sustainability Northam encourages its suppliers and contracting companies to minimise their energy consumption, greenhouse gas emissions and intensity.

Compliance and oversight

The company's code of ethics and conduct, which is regularly reviewed, updated, and communicated to employees, contractors and other stakeholders, provides overarching guidelines for environmental compliance.

In its oversight capacity, the board committee responsible for health, safety and environment, oversees the management of the environmental impacts of our operations and conserving natural resources.

Policy approval and review

This policy was reviewed and approved by the Executive Committee on 24 February 2021 and will be reviewed from time to time to take account of the dynamic business environment and other developments. This policy should be read in conjunction with the company's environmental and sustainable development policies.

United Nations Sustainable Development Goals



smart platinum mining