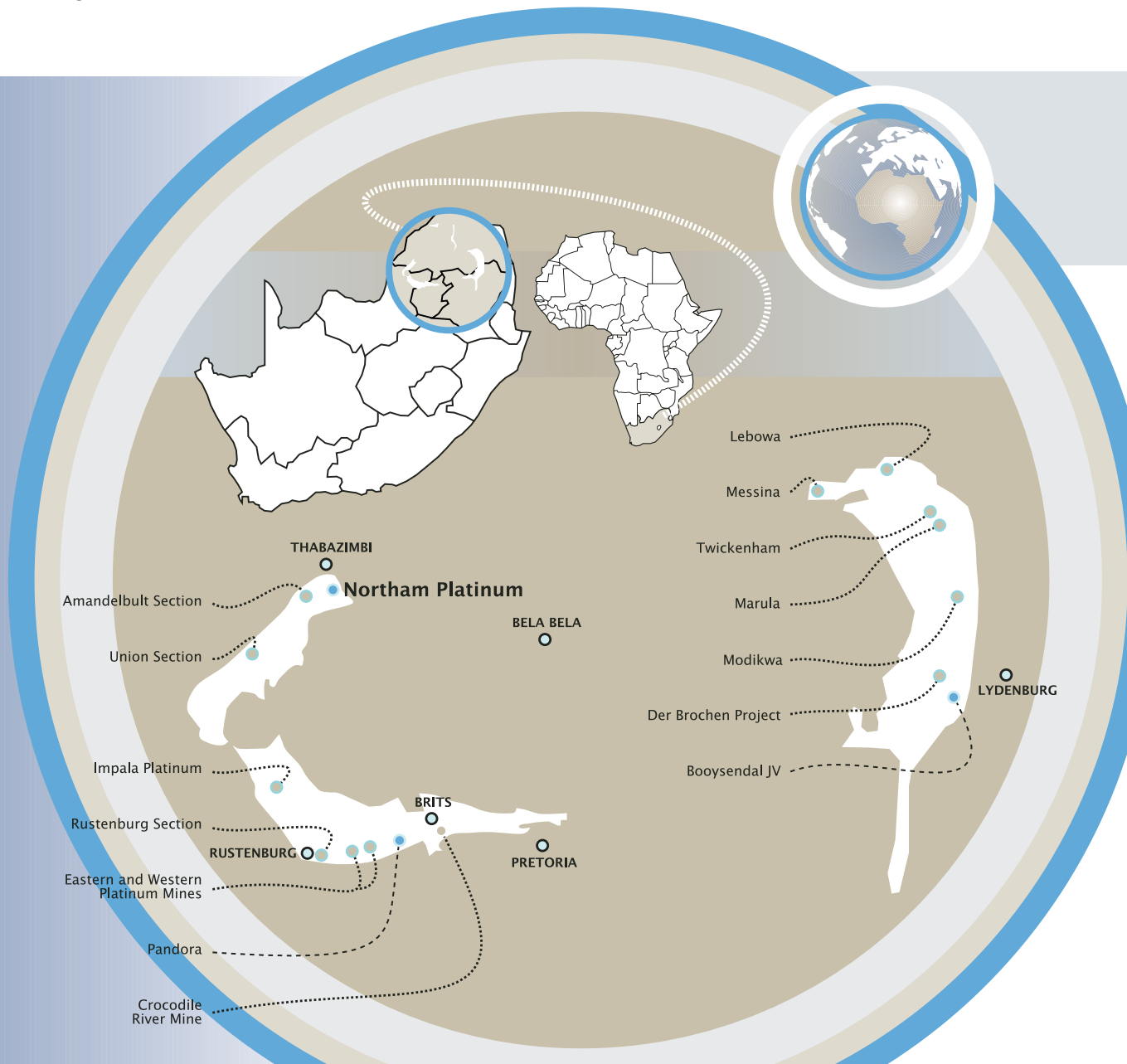




Northam Platinum Limited, a broadly based black empowerment company, currently operates a platinum mine at the upper end of the western limb of the South African Bushveld Complex, and is in the process of acquiring a 50% JV interest in the Booyensdal project on the eastern limb of the Bushveld Complex.

Annual metal production amounts to approximately 340 000 oz of platinum, palladium, rhodium and gold (3PGE+Au). Within the Northam lease area reserves are measured at 12.7 Moz within a total resource base of 17.4 Moz.

Current mining operations are centred on the Merensky and UG2 reefs from a twin shaft system at depths varying between 1 200 and 2 200 metres, and with virgin rock temperatures up to 75°C. Northam is the pioneer of deep-level hydropowered mining methods in the South African mining industry. Over the years it has refined this technology which complements the world-class surface infrastructure, comprising two concentrator plants, a smelter and base metals removal plant.

The company is a reliable and independent supplier of metals of London and Zurich 'good delivery' status to an established customer base spread across the major economic centres of the world.

Northam is committed to creating value for shareholders by ensuring the company's continued sustainability and leveraging opportunities for growth while continuing to reward shareholders.

The company's shares are listed on the JSE Limited.