

SHAREHOLDERS' DIARY

Salient dates for 2006 financial year

Interim report published	February
Interim dividend – declared	February
Interim dividend – paid	March
Financial year end	30 June
Preliminary announcement of results published	August
Final dividend – declared	August
Final dividend – paid	September
Annual report issued	September
Annual general meeting	October/November

Forward-looking statements

Certain forward looking statements are contained in this report which may include, without limitation, expectations regarding platinum group metal prices, estimates of platinum group metal production, operating expenditure, capital expenditure and projections regarding the completion of capital projects as well as the financial position of the company.

Although Northam believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to be accurate.

Accordingly, results could differ materially from those projected as a result of, among other factors, changes in economic and market conditions, changes in the regulatory environment and other business and operational risks.

Produced by Russell & Associates