

Scope of the report

For the first time in F2010 Northam Platinum Limited has taken steps to present the company's financial reporting performance in conjunction with broader performance relating to the environmental, social and governance (ESG) issues in its annual report. In addition, Northam Platinum has also produced this separate sustainable development report to supplement the annual report, and to address the company's ESG performance in greater detail and in alignment with the requirements of the Global Reporting Initiative's (GRI) G3 guidelines. Both reports may be found on the company's website at www.northam.co.za.

The reporting period for this report is the 2010 financial year (F2010), which runs from 1 July 2009 to 30 June 2010, although both historical and forward-looking data are provided for comparative information purposes.

The material ESG issues identified by Northam in F2009 have been reviewed and reported on and, in F2010, the company again reviewed its material issues.

While this report focuses on Northam's current operations at the Zondereinde mine and metallurgical

complex in the Limpopo province, reference is also made to the progress and challenges that form part of the Booyseendal project, which is currently under development. Northam will incrementally report on this operation and undertakes to fully incorporate this operation into its sustainability reporting by F2012 once the mine comes into production, and when reporting will become more meaningful.

Certain key performance indicators (KPIs) have been assured by external assessor, Ernst & Young (E&Y). E&Y's statement of assurance may be found on page 49.

Northam has declared a B+ level of reporting for F2010 (F2009: C+). This has been confirmed by E&Y. In addition, this report was submitted for an assessment of the reporting level by GRI.

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